

October 12, 2018

Dear Friend of the *Hour of Power*,

Our ministry continues, our faith is encouraged, as God's word is upheld through your support and encouragement. It is with great appreciation that we send you our annual financial report. This report is a reflection of your caring generosity that keeps the *Hour of Power with Bobby Schuller* on the air in Canada.

Our world is changing at a rate never before experienced in human history, and this can cause uncertainty and concern in your lives. Our ministry, just like many people, has been facing many challenges this past couple of years, and we are so grateful for the prayers and gifts you and so many of our friends and supporters have given so generously. Yes, through your generosity and prayers, together, we have been able to fulfill our mission of bringing a Christ centered message of hope and healing to hurting people across Canada.

Our financial report shows that for 2017, we had a comfortable surplus of \$128,489. This was due to a large Estate we received which made up 18% of our income. We are so fortunate to have friends that leave generous gifts to this ministry, and for this, we are so thankful. Our general donations and pledges have been stable in the last few years. Pastor Bobby has done a tremendous job in delivering weekly gospel messages that transcends all generations. As faithful stewards of your gifts, I am pleased to report that we have been able to keep our administration cost at 15%, while 85% all goes to the promotion and broadcast of our program. This is something that we take great pride in, as we are able to use majority of your gifts towards our mission: to spread the Gospel of Jesus Christ!

Although we are a bit behind in the first seven months of 2018, I have the utmost faith that the new initiatives we rolled out this Fall will make a huge difference in our year end bottom line. The ministry has never actively sought out new donors, other than from people who watch our program and call in. Unfortunately, this current donor database is slowly aging and shrinking, which translates to lower donations. Our initial launch of this campaign generated almost 1k in new names that have never heard of Bobby Schuller or the Hour of Power. Through this, we have an amazing opportunity to further our mission, while increasing our revenue.

Through tough times and many changes, we have continued our ministry, and prayed that God would use this ministry to bless and encourage people and change lives for good. Everyday we hear from our community how we have been a blessing to people who are ill, lonely, grieving or unable to attend church, and we know that our prayers have been, and continue to be answered. Please pray for our ministry, that we are able to be here for the next generation. That we continue to reach people with the message of hope, healing and love. You make this possible through your generosity, thank you for being a part of this global ministry. If you have any questions please don't hesitate to call our office. We look forward to hearing from you.

God loves you and so do we,



Rina Torres, Managing Director
phone: 1-604-581-7654 email: rina.torres@hourofpower.ca

P.S. We are thankful to our faithful friends that have helped us in critical times through their bequests to the ministry; we thank God for His timing of those gifts. If you would like to receive our Estate Planning brochure, please give our office a call.

2018 January 1 - July 31

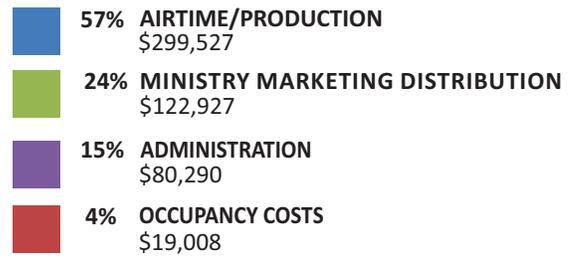
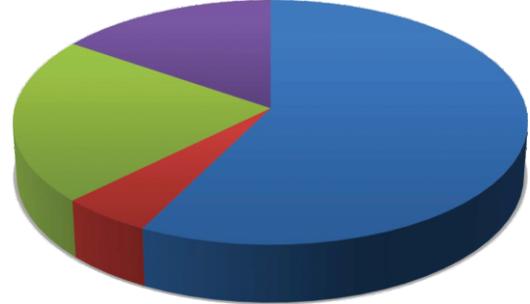
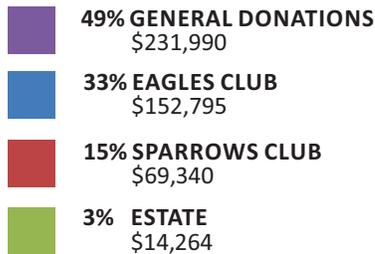
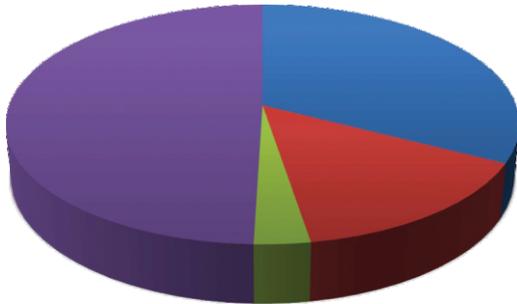
MINISTRY SUPPORT

Income \$468,389

Deficit \$53,364

MINISTRY EXPENSES

Expenses \$521,753



2017 January 1 - December 31

MINISTRY SUPPORT

Income \$1,048,234

Surplus \$128,489

MINISTRY EXPENSES

Expenses \$919,745

