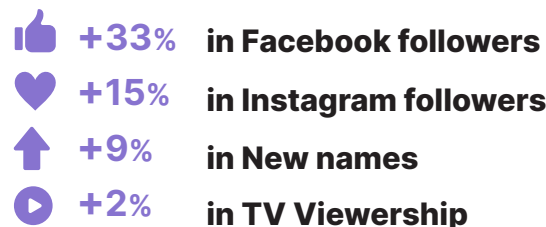


OCTOBER 3, 2023

Dear Friend ,

As I look back on 2022, the combination of the humanitarian crisis in Ukraine and the high inflation rate has had a significant impact on the decline in charitable giving in Canada. Both factors have influenced people's ability and willingness to donate to charities. According to the well-respected reporting of Canadahelps.org, based on their survey of 3,000 Canadian charities: In 2022--31.5% of charities raised fewer funds, 20% of Canadians reduced their giving and there was 44.5% decline in individual giving. So it does not come as a surprise that *Hour of Power* Canada had a 13% decline in giving from 2021 to 2022. Despite of this, we still saw growth in social media engagement, an increase in new names, and an uptick in weekly TV viewership. Here are some highlights for 2022:



It is inspiring to see that even in the face of challenges like the global events and economic shifts of 2022, *Hour of Power* continues to inspire engagement and support from our viewers. This demonstrates that even though many donors' financial habits have been impacted by world events, *Hour of Power* followers continue to see this ministry as a resource of hope during turbulent times.

To achieve a more balanced budget in the future, we've made the tough decision to discontinue YES TV effective July 31, 2023. Despite being on the station for nearly 3 years and hoping to sustain airtime fees through increased viewership donations, we regret to find that this isn't feasible. While we aspired to expand our broadcast reach, the donations received are insufficient to cover the airtime costs.

On a final note, the Canadian ministry operates independently from all the other ministries around the world. As fellow Canadians, we count on your support to carry forward the impactful work Dr Schuller started over 50 years ago.

Your invaluable assistance enables our ministry to reach every Canadian home, and we anticipate many more years of service in uplifting lives through the word of God.

If you have any questions or would like more details about ministry activities, please don't hesitate to contact me. I thank you once again for being part of this global ministry and look forward to hearing from you.

God loves you and so do we,



Rina Torres, Director Hour of Power Canada

phone: 1-604-581-7654 toll free: 1-866-581-7654 email: rina.torres@hoursofpower.ca

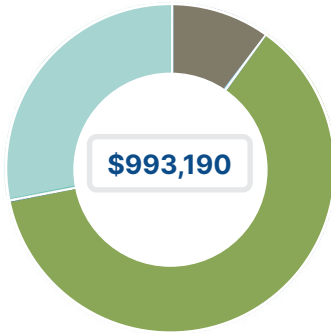
P.S. We are thankful to our faithful friends that have helped us in critical times through their bequests to the ministry; we thank God for His timing of those gifts. If you would like to receive our Estate Planning brochure, please give our office a call.

INCOME

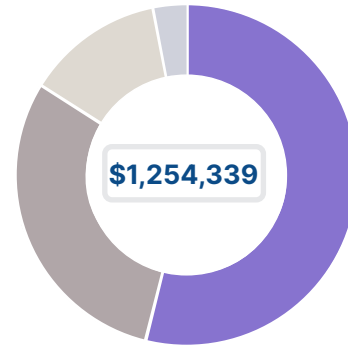
2022

EXPENSES

JANUARY - DECEMBER



⇓
- \$261,149



71%	\$706,177	- General Donations
22%	\$220,788	- Eagles Club
7%	\$66,225	- Sparrows Club

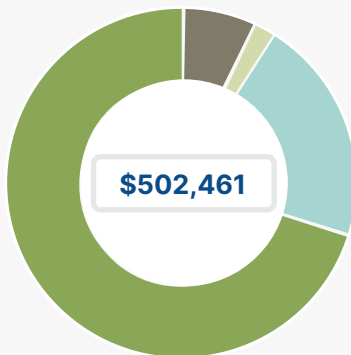
52%	\$654,131	- Airtime/Production
33%	\$408,722	- Ministry Marketing & Distribution
12%	\$154,667	- Administration
3%	\$36,819	- Occupancy Cost

INCOME

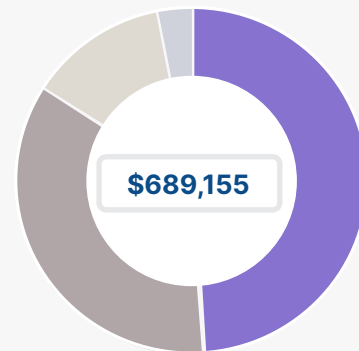
2023

EXPENSES

JANUARY - JULY



⇓
\$186,694



60%	\$299,892	- General Donations
27%	\$136,025	- Eagles Club
7%	\$36,544	- Sparrows Club
6%	\$30,000	- Estate

47%	\$326,880	- Airtime/Production
37%	\$251,581	- Ministry Marketing & Distribution
12%	\$83,532	- Administration
4%	\$27,161	- Occupancy Cost